



## Minnesota Ag News – Farm Production Expenditures



Minnesota Field Office · 375 Jackson St, Ste 610 · St. Paul, MN 55101 (651) 728-3113

fax (855) 271-9802 · [www.nass.usda.gov](http://www.nass.usda.gov)

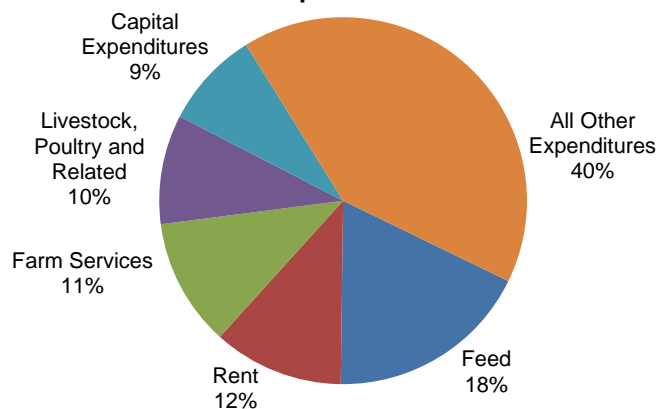
Cooperating with the Minnesota Department of Agriculture

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Media Contact: Dan Lofthus

Minnesota farm production expenditures totaled \$17.9 billion in 2019, according to the USDA, National Agricultural Statistics Service – *Farm Production Expenditures 2019 Summary* report. This was up 12% from the 2018 total expenditures. Feed expenses, which increased \$1.18 billion to \$3.21 billion, represented the largest single production expense in Minnesota in 2019, accounting for 18% of the total. Rent was the second largest expense, totaling \$2.05 billion and nearly 12% of the total. The largest percentage decreases were Other Farm Machinery (down 26%), Miscellaneous Capital Expenses (down 17%), and Interest (down 8%). The largest percentage increases were Feed (up 58%), Tractors and Self-Propelled Farm Machinery (up 48%), and Trucks and Autos (up 44%).

**Farm Production Expenditures - Minnesota: 2019**



### Farm Production Expenditures - Minnesota: 2018-2019

Expenditure - farm share	Farms reporting <sup>1</sup>		Average per farm <sup>2</sup>		Total expenditures	
	2018	2019	2018	2019	2018	2019
	(percent)	(percent)	(dollars)	(dollars)	(million dollars)	(million dollars)
Livestock, poultry and related expenses <sup>4</sup> .....	24.7	22.4	20,000	25,294	1,370	1,720
Feed .....	45.4	35.9	29,635	47,206	2,030	3,210
Farm services <sup>5</sup> .....	96.2	95.3	26,861	29,559	1,840	2,010
Rent <sup>6</sup> .....	39.3	38.7	30,365	30,147	2,080	2,050
Agricultural chemicals <sup>7</sup> .....	55.3	54.9	10,657	10,588	730	720
Fertilizer, lime, and soil conditioners <sup>7</sup> .....	56.4	54.3	20,730	19,559	1,420	1,330
Interest .....	51.0	37.9	9,343	8,676	640	590
Taxes (real estate and property) .....	100.0	100.0	10,511	10,441	720	710
Labor .....	20.3	22.2	9,781	12,206	670	830
Fuels .....	85.4	79.9	9,489	10,294	650	700
Farm supplies and repairs <sup>8</sup> .....	85.8	76.1	12,263	12,941	840	880
Farm improvements and construction <sup>9</sup> .....	49.8	46.5	6,861	7,353	470	500
Tractors and self-propelled farm machinery .....	12.4	17.1	5,839	8,676	400	590
Other farm machinery .....	21.8	16.4	5,620	4,191	385	285
Seeds and plants <sup>10</sup> .....	56.8	56.7	23,212	23,088	1,590	1,570
Trucks and autos .....	10.8	10.1	1,314	1,912	90	130
Miscellaneous capital expenses .....	6.5	5.6	438	368	30	25
<b>Total farm production expenditures<sup>3</sup> .....</b>	<b>100.0</b>	<b>100.0</b>	<b>232,920</b>	<b>262,500</b>	<b>15,955</b>	<b>17,850</b>

<sup>1</sup> Number of farms reporting item divided by total number of farms.

<sup>2</sup> The average per farm is computed by dividing the line-item total expense by the total number of farms at that level. Totals may not add due to rounding.

<sup>3</sup> Includes the operator, landlord, and contractor shares of farm production expenses. Totals may not add due to rounding.

<sup>4</sup> Includes purchases and leasing of livestock and poultry. Intra-state and inter-state transfers of livestock are captured.

<sup>5</sup> Includes all crop custom work, veterinary custom services, transportation costs, marketing charges, insurance, leasing of machinery and equipment, utilities, general expenses, and miscellaneous business expenses.

<sup>6</sup> Includes cash rent paid, share rent, plus public and private grazing fees.

<sup>7</sup> Includes material and application costs.

<sup>8</sup> Includes bedding and litter, marketing containers, power farm-shop equipment, oils and lubricants, temporary fencing, miscellaneous non-capital equipment and supplies, repairs and maintenance of equipment not depreciated, and other small, non-capital equipment.

<sup>9</sup> Includes all expenditures related to new construction or repairs of buildings, fences, operator dwelling (if dwelling is owned by operation), and any improvements to physical structures of land.

<sup>10</sup> All purchases of seed, plants, or seed treatments for nursery and farming operation are included. Bedding plants, nursery stock, and seed purchased for resale are excluded.